### Statement of Financial Position

**Assets**
- Cash and Cash Equivalents: 2,264,603
- Pledges Receivable, net of discount: 6,217,280
- Grants Receivable: 1,044,863
- Accounts Receivable: 35,477
- Prepaid Expenses: 257,454
- Fixed Assets, net of Depreciation: 837,238
- **Total Assets**: 10,656,915

**Liabilities and Net Assets**

**Liabilities**
- Accounts Payable: 181,270
- Accrued Liabilities: 227,668
- Deferred Revenue: 419,608
- **Total Liabilities**: 828,546

**Net Assets - Beginning**: 9,619,106

**Change in Net Assets**: 209,263

**Net Assets - Ending**: 9,828,369

**Total Liabilities and Net Assets**: 10,656,915

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### Statement of Activities

**Revenue**
- Donations & Grants: 5,052,406
- Inkind Gifts: 2,879,453
- Earned Income: 772,161
- Other Revenue: 312,593
- **Total Revenue**: 9,016,613

**Expenses**
- Personnel: 3,652,177
- Reading Program Supplies & Content: 486,048
- Facilities & General Administrative Expenses: 802,902
- Professional Fees: 895,880
- Technology & Development: 147,477
- Travel: 124,842
- Inkind Expenses: 2,879,452
- Consolidated Exchange Rate: (181,428)
- **Total Expenses**: 8,807,350

**Total Change in Net Assets**: 209,263

**Net Assets - Beginning**: 9,619,106

**Net Assets - Ending**: 9,828,369

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*The financial report presents consolidated data for Worldreader US, UK, Spain, Ghana, Kenya and Digital Reading Foundation (AKA Worldreader-India). Audited statements for each individual entity are available upon request. This consolidated report is unaudited.*