

As Of
12/31/2020

Actual

Statement of Financial Position

Assets	
Cash and Cash Equivalents	2,264,603
Pledges Receivable, net of discount	6,217,280
Grants Receivable	1,044,863
Accounts Receivable	35,477
Prepaid Expenses	257,454
Fixed Assets, net of Depreciation	837,238
Total Assets	10,656,915
Liabilities and Net Assets	
Liabilities	
Accounts Payable	181,270
Accrued Liabilities	227,668
Deferred Revenue	419,608
Total Liabilities	828,546
Net Assets - Ending	
Net Assets - Beginning	9,619,106
Change in Net Assets	209,263
Net Assets - Ending	9,828,369
Total Liabilities and Net Assets	10,656,915

Statement of Activities

Revenue	
Donations & Grants	5,052,406
Inkind Gifts	2,879,453
Earned Income	772,161
Other Revenue	312,593
Total Revenue	9,016,613
Expenses	
Personnel	3,652,177
Reading Program Supplies & Content	486,048
Facilities & General Administrative Expenses	802,902
Professional Fees	895,880
Technology & Development	147,477
Travel	124,842
Inkind Expenses	2,879,452
Consolidated Exchange Rate	(181,428)
Total Expenses	8,807,350
Total Change in Net Assets	209,263
Net Assets - Beginning	9,619,106
Net Assets - Ending	9,828,369

*The financial report presents consolidated data for Worldreader US, UK, Spain, Ghana, Kenya and Digital Reading Foundation (AKA Worldreader-India). Audited statements for each individual entity are available upon request. This consolidated report is unaudited.