

As Of  
12/31/2019

Actual

## Statement of Financial Position

Assets	
Cash and Cash Equivalents	2,857,498
Pledges Receivable, net of discount	5,304,860
Grants Receivable	1,361,865
Intercompany Receivable	0
Accounts Receivable	22,521
Prepaid Expenses	322,093
Fixed Assets, net of Depr	597,877
<b>Total Assets</b>	<b>10,466,714</b>
Liabilities and Net Assets	
Liabilities	
Accounts Payable	231,775
Accrued Liabilities	220,069
Deferred Revenue	413,816
Intercompany Payable	0
<b>Total Liabilities</b>	<b>865,660</b>
<b>Net Assets - Ending</b>	<b>9,601,054</b>
<b>Total Liabilities and Net Assets</b>	<b>10,466,714</b>

## Statement of Activities

Revenue	
Donations & Grants	6,374,042
Inkind Gifts	2,369,849
Earned Income	1,056,183
Other Revenue	60,260
<b>Total Revenue</b>	<b>9,860,334</b>
Expenses	
Total Personnel	4,069,630
Reading Program Supplies & Content	600,380
Facilities & General Administrative Expenses	916,702
Professional Fees	881,997
Technology & Development	196,480
Travel	378,043
Inkind Expenses	2,431,243
Consolidated Exchange Rate	(47,956)
<b>Total Expenses</b>	<b>9,426,519</b>
<b>Total Change in Net Assets</b>	<b>433,814</b>
<b>Net Assets - Beginning</b>	<b>9,167,240</b>
<b>Net Assets - Ending</b>	<b>9,601,054</b>

\*The financial report presents consolidated data for Worldreader US, UK, Spain and Ghana. Audited statements for each individual entity (US, UK, Spain and Ghana) are available upon request. This consolidated report is unaudited.