

For Years Ending December 31, 2017 and 2018

WORLDREADER GLOBAL BALANCE SHEET

	2018	2017
Assets		
Cash	\$2,657,937	\$2,342,798
Accounts & grant receivables	\$6,731,932	\$5,645,528
Fixed assets, net of depreciation	\$384,922	\$577,468
Other assets	\$323,832	\$241,550
Total assets	\$10,098,623	\$8,807,344
Liabilities		
Accounts payable	\$95,129	\$101,582
Accrued liabilities	\$220,220	\$249,920
Deferred revenue	\$171,155	\$155,250
Total liabilities	\$486,504	\$506,752
Net assets	\$9,612,119	\$8,300,592
Total liabilities & net assets	\$10,098,623	\$8,807,344

WORLDREADER GLOBAL REVENUE AND EXPENSE STATEMENT

	2018	2017
Revenue		
Program income	\$559,649	\$1,340,673
Contributions & grants	\$8,768,685	\$6,218,793
In-kind donations	\$2,757,442	\$2,131,054
Other income	\$24,063	\$12,269
Total Revenue	\$12,109,839	\$9,702,789
Expenses		
Program services	\$8,053,769	\$7,204,714
Management & general	\$1,716,653	\$1,733,687
Fundraising	\$1,029,483	\$869,658
Total Expenses	\$10,799,905	\$9,808,059
Change in net assets	\$1,309,934	\$(105,270)
Net assets at the beginning of year	\$8,300,592	\$8,405,862
Net assets at the end of the year:		
Unrestricted	\$1,392,503	\$1,341,003
Temporarily restricted	\$8,219,616	\$6,959,589
Total net assets at the end of the year	\$9,612,119	\$8,300,592

*The financial report presents consolidated data for Worldreader US, UK, Spain and Ghana. Audited statements for each individual entity (US, UK, Spain and Ghana) are available upon request. This consolidated report is unaudited.