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It’s been seven years since we first visited Ghana to see if we could improve reading using Kindles and local books. Since then, readers from our school programs have graduated and gone on to university. Readers who take advantage of our library programs have started new careers. Readers on our Open Library mobile app have started families and are now teaching their children to read. Digital reading is taking hold among the world’s most vulnerable people, and we’re thrilled to have played a part.

As Worldreader grows towards five million readers and as digital reading takes hold in more places, we have raised our sights from being satisfied with providing access to reading to making sure we are supporting our readers throughout their lives.

In 2016, we affirmed this commitment by organizing our programs around four stages in our readers’ lives. Our pre-reading programs focus on ensuring no child misses out on developing the skills and habits to become a reader (see page 08). Our school programs focus on ensuring that educators have the tools they need to help students develop literacy skills and reading habits (see page 16). Our library programs focus on providing librarians with the tools to promote cultures of reading in the broader community (see page 24). And our lifelong reading programs focus on ensuring that no book lover ever ages out of reading (see page 32).

The common thread throughout all of our work is this: a deep belief that digital reading can play an important role in human development from start to finish. We see the evidence in our Read to Kids program in India where thousands of families are reading with their children on their cell phones each day. We see children in Ghanaian schools’ reading scores improving, then taking their e-readers home and reading with their brothers and sisters. We see librarians working in their communities to introduce digital reading to underserved populations throughout Kenya. And we see women everywhere reading more than ever before—books on reproductive health and on getting a new job—thanks to the local books available on our digital Open Library.

At a time when leaders in the West are turning inwards and shutting their doors to the most vulnerable, we feel a responsibility to redouble our efforts to ensure that the power, joy, comfort and opportunity of reading are
accessible to all people throughout their lives. We are excited to share with you our accomplishments in 2016 and some of the ways we will reach more people in more ways in 2017, across Africa, in India, and soon in Jordan.

Everything in these pages was made possible by supporters like you. Thank you for your belief in digital reading to unlock the potential of millions of people. You are helping change so many lives and the world is a better place because of you.

David Risher
CEO and Co-Founder

Colin McElwee
Co-Founder
Our community of readers has grown from the size of a small village to **4.8 Million** readers last year.
Worldreader champions digital reading in underserved communities to create a world where everyone can be a reader.

In 2016, we empowered over 500,000 people in 55 countries to read every month.
Our Programs

We’re making it possible for anyone to become a reader at any stage of life.

Pre-Reading

Reading with young children improves school readiness.

School Reading

E-readers open worlds of learning for students.

Library Reading

E-readers empower librarians to become reading champions.

Lifelong Reading

Access to books on mobile phones enables lifelong reading habits.
Worldreader is working to align our programs with the United Nations’ Sustainable Development Goals.

Over time, our goal is for Worldreader’s projects to contribute towards eliminating poverty, reducing inequalities and improving prosperity. The sustainable development goals serve as a guide to help us work towards our ambitious mission, while supporting the broader development agenda.

The relevant goals that helped guide our efforts in 2016 were:
PRE-READING

Reading with young children improves school readiness
In 2016, we enabled thousands of parents to read regularly to their children.

The Read to Kids program in India was launched with the generous support of Pearson and Project Literacy. In 2016 we worked with key influencers in parents’ lives including teachers, doctors, and local organizations and enabled thousands of parents to read regularly to their children in communities where children’s books, local libraries and print is limited. We reached 47,804 families who now have a digital children’s library of 400 Hindi and English books on their mobile devices.
Meet Our Readers

Shivana and Rumana are teenage sisters from Delhi, India, who use the Read to Kids app on their mobile phone to read stories to children in their community. Every afternoon, 8-15 children from the neighborhood are invited to the sisters’ home for their reading sessions.

Most of these children don’t have books in their homes and this is one of the rare opportunities they have to be exposed to reading.

By reading to the children and getting the parents involved, the sisters are helping the children improve in school.

Shivana and Rumana
Delhi, India
In 2016, we held community reading events and reached 47,804 families in 177 communities.

In Indian public schools, 57.5% of Grade-3 kids are unable to read Grade-1 level text. Most kids have already lost the race before it has begun. By mid 2017, the Read to Kids project will reach 200,000 households in the Delhi regions that are constrained in their access to physical books. Parents and caregivers will now have an opportunity to inspire a habit of reading in their children that will last a lifetime.

Bhanu Potta
Global Executive Member and India Board Director
The Read to Kids app offers hundreds of free books and stories in English and Hindi. In 2016, our readers took the greatest interest in colorful, bilingual Hindi-English picture books. Here are the top 5 most read books of the year.

**Boodabim / बूडाबिम**
by अलंकृता जैन. Boodabim floats in the sky, swims in the ocean and simply glows in stripes! Boodabim can be anything he wants to be.

**The Talkative Tortoise / बातूनी कछुआ**
by Jeeva Raghunath. Yak, yak, yak… the tortoise loves to talk. What will it take to shut him up?

**My Best Friend / मेरी सहेली**
by Anupa Lal. Look into this book and you may find that you have a very special friend!

**Red Umbrella / लाल छतरी**
by Vinita Krishna. What happens when seven animals have to share one small umbrella?

**Little Fingers / नन्ही उँगलियाँ**
by Sheila Dhir. When ten little fingers come together, they make many things happen.
This holiday season, we asked our supporters to #ShareABedtimeStory.

Our supporters came together to help us reach additional families through our Read to Kids program. We raised over $141,132.52, exceeding our goal by 214% and bringing books to 28,226 families.
We are expanding our Read to Kids program to conflict-impacted families in Jordan.

While the Syrian Civil War has interrupted many Syrian and Jordanian children’s education, parents have a tool at their disposition to keep children reading: their mobile phones.

The Read to Kids Jordan program will build on the success of our pilot in India to bring Arabic children’s books to 50,000 households across Jordan via the Read to Kids mobile app. We will also work with educators and publishers to curate a psychosocial collection of books intended to help explore emotions and generate healing. We plan to launch Read to Kids Jordan in late 2017 with support from the Jordanian Ministry of Education and funding from the Stavros Niarchos Foundation.

"After six years of conflict, Syrian parents are witnessing their children in refugee communities growing up with less access to quality education than they had. Empowering these parents with quality digital children’s books and support at the household level for reading is at the heart of the Read to Kids Jordan program. We want to help parents reclaim their children’s learning and support them through the simple but highly impactful practice of regularly reading together."

Wendy Smith
Director, Pre-Reading Programs
E-readers open worlds of learning for students
In 2016, we launched projects at 87 new schools across Africa.

Over the year our school projects grew in both breadth and depth. These projects included reading implementation for girls in secondary schools across Tanzania, expansion into Liberian primary schools and our work to get the best common-tongue content to pupils in Kenya.

**Sustainable Development Goals**

**GOAL 4: Quality Education**

**TARGET 4.1** By 2030, ensure that all girls and boys complete free, equitable and quality primary and secondary education.
Meet Our Readers

I’ve been teaching English at Magoso Primary for 5 months now. Teaching is something that I’ve always known I wanted to do.

When I joined the school, no one would use the library. I was determined to start a reading culture. When the e-readers came in, everyone wanted to use them so more children started coming to the library. Now every evening the library in the school is full. That makes me feel like I have done something, however small. I go to bed with a smile on my face.

Emma
Kibera, Kenya
In 2016 Worldreader had

63,801 people in 368 schools reading 3,012,176 books

**WORLDREADER VOICES**

"E-reader training is one of the most important markers of a successful and sustainable e-reading program. That’s why support for and development of teacher, mentor and student training was a heavy focus of our 2016 programming. Looking into 2017, we will continue to zero in on the impact of training and capacity building for our partners, which will grow our potential to scale as an organization."

Jeremy Simon
Director, School & Library Reading Programs
Research continues to show that students in e-reader programs read faster and understand more words.

In 2016, our partners, Lwala Community Alliance (LCA), conducted a 3 month research study to assess the impact of e-reader programs in three government primary schools in Kenya. For comparison purposes, the same research was carried out at control schools in LCA’s program.

This is how students in e-reader classrooms performed when asked to read an extract from a book:

### Before e-readers

Mother set her shopping bags down on the table and sank into the nearest chair. It groaned under her weight. She kicked off her dusty black shoes and massaged her swollen ankles. “Ahh.. at feels better.” She sighed. “Please make me a cup of tea Shani. Then we can talk.”

### After e-readers

Mother set her shopping bags down on the table and sank into the nearest chair. It groaned under her weight. She kicked off her dusty black shoes and massaged her swollen ankles. “Ahh.. at feels better.” She sighed. “Please make me a cup of tea Shani. Then we can talk.”

- **20%** average improvement in comprehension per student
- **17.73** average increase in words per minute per student

I bit my lip in frustration. Here I was bursting with the most important news in the world (…).
Stories with African authors and characters are consistently the most popular with students in our school reading programs. In 2016, we partnered with dozens of African publishers to add children’s books like *Malaika’s Magical Kiosk*.  

**Relevance**  
The story, about a magical woman who appears with a roadside stand overnight and helps a little girl and her neighbors through simple magic, teaches a moral about the power of kindness. The universal themes and common African experiences in this Kenyan story have made it a hit across the continent.  

**Language**  
While it’s written in English, the book has Kiswahili words peppered throughout and includes a glossary at the back to learn what they mean.  

**Recognition**  

**Publisher**  
Quramo Publishing is a new, independent publishing house founded in Nigeria. As part of Worldreader’s commitment to strengthening local publishing industries, we have partnered with Quramo to digitize their collection and build their capacity to distribute their titles online.  

**Author**  
Shaleen Keshavjee-Gulam is a Kenyan author and entrepreneur. She was an avid reader as a child and now gets inspiration for her books by making up bedtime stories for her own daughters.
We completed ESSPIN and Tusome.

The Education Sector Support Programme in Nigeria (ESSPIN) and the Tusome Early Grade Reading project in Kenya represent two of our largest school-based projects to date. In partnership with government agencies, our publishers and other partners, we reached 86 schools in Kenya and in Nigeria. We provided thousands of children with digital books and trained teachers and staff across the schools to build their capacity as reading champions. The successful completion of these projects in 2016 serves as an important milestone for our commitment to building sustainable digital reading ecosystems.

ESSPIN
- E-Readers: 1,050
- Schools: 20
- Country: Nigeria

**Tusome**
- E-Readers: 660
- Schools: 66
- Country: Kenya

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**WORLDREADER VOICES**

"Every single time I visited Chepkotoyan Primary School, I would spot a girl from a distance reading from an e-reader: Chepkemoi Komen. She would usually eat her lunch fast enough and then get to reading. She’d like to have a nice house like the one in the book *This is My Home*. She wants to live in a house with running water and a garden full of flowers and not live where she does now, where water is the scarcest of resources and flowers are hard to come by."
We are planning to develop an app for teachers that offers robust data reporting. This tablet-based intervention will leverage our extensive library to support reading activities for children in early grades. The app will allow teachers to track progress made by students based on the number of books read, their reading levels and comprehension. Equipped with such information in realtime on a day-to-day basis, teachers will have the ability to plan and personalize a range of reading activities in the classroom which will enhance learning outcomes for students.
E-readers empower librarians to become reading champions.
In 2016, we launched new projects at 62 libraries, impacting library patrons and entire communities.

These projects aim to promote a culture of reading through access to digital books for library users of all ages, as well as through training for librarians on community outreach to encourage even more reading.

As fierce champions of reading, librarians in Worldreader projects have helped expand the reach of our programs to neighboring communities, hearing-impaired students and even prisoners.
Meet Our Readers

The Library is very popular and the younger patrons have not seen a gadget like this before. I have seen a lot of difference in one month of usage. Our patronage has tripled and everyone wants to see the new gadget that has the books!

My town, Naivasha, has one of the biggest prisons in the country—Naivasha Maximum Prison—which has an education centre with over 1,500 inmates undergoing primary school and secondary school education. Many cannot read and write and others have had a high level of education, so these ones serve as the unofficial tutors for the other inmates. Last week, we visited the prison with the e-readers and we trained over 100 inmates (the instructors) and prison officers. That day, they begged us not to leave so they could read some more! I have always wanted to be an instrument of change and I am glad to be serving my community as a librarian.

Richard
Nakuru, Kenya
In 2016 we enabled 88,497 people in 96 libraries to read 602,625 books.
In 2016, thanks to our partnership with HarperCollins, we added titles by renowned author Neil Gaiman to our library, including *Coraline*, *The Graveyard Book*, and *Fortunately, the Milk*.

Neil has won numerous awards, and is the first author to win both the Newbery and the Carnegie medals for the same work, *The Graveyard Book* (2008).

“Libraries are about freedom. Freedom to read, freedom of ideas, freedom of communication. They are about education (which is not a process that finishes the day we leave school or university), about entertainment, about making safe spaces, and about access to information.”

*Neil Gaiman*  
Author
We partnered with the Kenya National Library Service.

We launched our second Libraries, E-reading, Activities and Partnership (LEAP) project. The goal of LEAP 2.0 is to provide e-readers and training to all 61 public libraries in Kenya by December 2017. To date we have deployed 970 e-readers containing 194,000 e-books to 18 libraries. We’ve also successfully trained 210 librarians and project staff.

**2016 HIGHLIGHT**

LEAP has quite rapidly grown into a hugely successful initiative going by the reception given by the readers reached thus far. For example, Meru library has accomplished the challenging task of training Kaaga School for the Hearing Impaired, who are now conversant with using and operating the e-readers. On their own, they read books while interpreting through sign language what they understand. This reception LEAP Project has received makes me want to wake up for ‘Books For All’ everyday.

*Austin Okoth*
Programs Assistant
We are launching the Local Content for African Libraries (LoCAL) project.

This project aims to address the demand for local-language books for primary school-aged children in libraries. We’re partnering with the African Library & Information Associations & Institutions (AfLIA) and the Bill & Melinda Gates Foundation to accomplish this. Together, we aim to create digital books through a publisher-inclusive creation model. The main goal of this model is to equip local publishers with the knowledge and resources to not only acquire but take part in the creation of appropriate, high-quality content for their consumers.
Access to books on mobile phones enables lifelong reading habits
WHAT WE ACCOMPLISHED

In 2016, we continued to expand access to our Open Library for millions of readers.

This program ensures that anyone with a cellphone can become a reader—even if they’re not a student or don’t have access to a library. Adults and youth can access our library of over 40,000 books anywhere, anytime by downloading our Open Library app or visiting read.worldreader.org on any internet-connected mobile phone.

We also launched Anasoma, our first gender-focused research project aimed at understanding the strategies and know-how to achieve gender equality and women’s empowerment through digital reading.

**Sustainable Development Goals**

**GOAL 4: Quality Education**

**TARGET 4.4** By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

**GOAL 5: Gender Equality**

**TARGET 5.8** Enhance the use of enabling technology, in particular information and communications technology, to promote the empowerment of women.
Meet Our Readers

"I had a proper education until the age of 15. My mother raised me single handedly and when she died, I couldn’t continue with my studies. I thought that was the end of my life, I never thought I would return back to school.

Now, I’m 23 and I’m so proud to be in school again. Second chance school is a place where people come when they haven’t completed their primary or secondary education. It has given me a second chance."

In Kenya it is often perceived as shameful to be studying at a late age. With books on her mobile phone, Silvia can study in privacy.

"The mobile phone is really helping me with my studies. I read much more now that I have books on my mobile phone. With my phone I can read at work and it’s easier than using a book whereby everyone will see you. I’ve been saving and saving and that’s why I’m here. I believe if I finish secondary, I’ll go to the university."

Silvia
Nairobi, Kenya
In 2016 the Open Library had 388,711 monthly readers who spent 5,292,203 hours reading. That’s like one person reading continuously since Christopher Columbus set sail in 1492.

167,146 female

221,565 male
In 2016 we added 446 short books by Great Neck Publishing about specific professions, from stock clerk to wildlife biologist. These career-focused titles give our lifelong readers a vast introduction into the world of work.
We launched Anasoma: a new project to empower women.

Anasoma is a two-year research project that seeks to understand how books can empower women and how we can encourage more women to read using their mobile phones. The project, funded by the Bill and Melinda Gates Foundation, looks to identify what women want to read and how to better reach them so they too can be a part of the digital reading revolution.

Anasoma is the first step to increase Worldreader commitment to promote gender equality and women’s empowerment through digital reading.

WORLDREADER VOICES

“With Anasoma we are contributing to the gender data revolution, by providing quality data on female mobile readership. Data is key to guide policy, investments and global development priorities and therefore informs programmatic work. Anasoma is unique because we are asking our female readers what they want to read and what we can do to help them access the app more easily.”

Giulia Pelosi
Gender Specialist
My First Time: Stories of Sex and Sexuality from Women Like You
Various
Modjaji Books

(37)
A LOOK INTO THE FUTURE

We are designing a project to focus on skills-based literacy development.

According to UNESCO, the majority of 776 million people who are considered illiterate are low-skilled youth and adults. To contribute to the advancement of 2030 Sustainable Development Goals, Worldreader aims to work with local literacy-based organizations to reinforce their efforts of scaling up functional literacy levels among youth and adults by adopting Worldreader’s skill-based literacy approach. This approach seeks to combine the learning of a useful skill with the knowledge of literacy via mobile phones.

Through this project, we’ll understand how Worldreader apps can foster pathways for continued learning and empower those currently falling behind to fully participate in their communities and societies.

Sustainable Development Goals

GOAL 4: Quality Education

TARGET 4.6 By 2030, ensure that all youth and a substantial proportion of adults, both men and women, achieve literacy and numeracy.
OUR COMMUNITY

A network of partners, donors and advocates powers our impact
In 2016, our community came together to reach more readers with more books than ever before. Our partners, donors, authors and publishers, team and board members all played fundamental roles in making this happen.

“Reading widens our field of vision and changes not only the way we see the world at large but also how we understand our place in it. I support Worldreader because I love organizations that rethink how we can address age-old problems, in this case the availability of relevant books, using technology in innovative, efficient, scalable—even elegant—ways.”

Cintra Pollack
Worldreader Supporter
The Million Dollar Challenge

In November, Worldreader Co-Founder, David Risher, and his wife, Jennifer, issued a challenge to our supporters: if the Worldreader community could come together to raise $1 million, they would match it. In just over a month, we surpassed that goal, totalling $1,298,751 and unlocking the $1 million match. We are incredibly grateful to the 383 donors who showed the collective strength of our community. The Million Dollar Challenge will help finance many of the projects previewed in this report.

3rd Annual Digital Reading Summits

More than 350 e-reader project managers, publishers and other digital reading champions came together in Nairobi and Accra for two days of workshops, networking and exchange of best practices. Keynotes from influencers like Second Lady of Ghana Mrs. Matilda Amisah-Arthur and the collective expertise of hundreds of front-line educators has made the Summits premier forums for thought leadership on digital reading as well as a valuable capacity-building opportunity for Worldreader partners.
You can Sponsor a School

In 2016, a number of generous donors sponsored 31 projects in Ghana, Kenya, Tanzania, Uganda and South Africa.

Our Sponsor a School program matches a donor with one of sub-Saharan Africa’s most promising schools. A $15,000 donation brings e-readers to hundreds of students and puts a library of 5,000 digital books into the hands of children, their families, and their communities.

To sponsor a school or get involved in any of our programs, contact:

Kristina Lee, Development Manager,
kristina@worldreader.org,
+1 (310) 938-1416.
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<th>Featured Partners</th>
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<td>Pearson</td>
<td>Project Literacy is a global campaign, founded and convened by Pearson, that aims to end illiteracy by 2030. Pearson and Project Literacy funded our Read to Kids project, enabling us to reach 47,804 households in Delhi, India, giving them access to digital books on their mobile phones.</td>
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<td>Opera</td>
<td>Opera empowers more than 350 million internet consumers to discover and connect with the content and services that matter most to them. Opera has put our digital library of over 40,000 books in front of more than 20 million users across Africa. Being our biggest distribution partner, Opera has played a huge role in enabling us to reach the scale that we have to-date.</td>
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<td>University of Cambridge</td>
<td>We partnered with Cambridge Education to deploy 1,050 e-readers loaded with 147,000 grade-appropriate reading materials to 20 schools across Nigeria. Overall, we observed gains associated with the e-reading program in almost all schools visited after only 5 months of implementation within schools.</td>
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<td>Camfed UK</td>
<td>We partnered with the education nonprofit, Camfed UK, to help more girls become empowered through education and stay in school through the challenging transition between primary and secondary school. Together we designed an e-reading program to deliver digital books to 4,500 students from 25 schools across Tanzania.</td>
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<td>FHI 360</td>
<td>In partnership with FHI 360, the USAID funded Ann ALE project was designed to reach 68,000 students in Haiti and help improve their reading skills. Although the program was cut short due, in part, to Hurricane Matthew in the fall of 2016, Worldreader led a successful pilot study to build teacher capacity to use digital resources in classrooms, thereby impacting students' learning experiences and outcomes.</td>
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<td>RTI</td>
<td>In partnership with the nonprofit research institute, Research Triangle Institute (RTI), and under the Tusome project, we trained and supported teachers, Kenya government staff, and RTI staff to support an e-reading activity that brought e-readers to pupils in 66 schools in Kenya. By the end of the partnership, the project delivered 660 devices and more than 200,000 books to Kenyan children.</td>
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In 2016, Worldreader continued its partnership with the education nonprofit, Pencils of Promise, in primary schools across the Volta Region in Ghana. Together, we also embarked upon a new initiative in Liberia. Along with the Government of Liberia, we deployed loaded e-readers and training to primary schools in Liberia in a pilot phase of a program with the potential to scale throughout all primary schools in the country.

In partnership with the Kenya National Library Service (KNLS) and generously funded by the international philanthropic organization, Stavros Niarchos Foundation, the LEAP (Libraries, E-reading, Activities and Partnership) program has so far enabled us to bring 970 e-readers containing 194,000 e-books to 18 libraries across Kenya. We’ve also successfully trained 210 librarians and project staff. We hope to be active in every branch of KNLS by December 2017.

The Bill & Melinda Gates Foundation, a private foundation focused on education and health care, is the principal funder of our Anasoma research project. This project will help us understand the barriers to and drivers of female access to mobile reading, with the end goal of increasing women and girls participation in digital reading.

Internet.org is a Facebook-led initiative that, through its platform Free Basics, makes Worldreader books available to readers across the world free of data costs. We’re currently available on internet.org in 28 countries across Europe, the Middle East and Africa.
LIST OF SUPPORTERS

Reading into the Future

Worldreader thanks these visionary partners and philanthropists who committed significant multi-year gifts towards Reading Into the Future. With their support, this year we achieved our $15 million campaign goal.

• Bill and Melinda Gates Foundation
• Charles and Lorie Brighton
• Chris Capossela and Leigh Toner
• Dr. Steve Hammer and Mrs. Cynthia E. Hammer
• Harrison Miller and Clare McCamy
• Jason and Jamie Kilar
• Jennifer and David Risher
• Kaphan Foundation
• Karen van Dusen and Joel Spiegel
• Kartik Raghavan
• Klintworth Family Foundation
• Microsoft
• Mike and Jackie Bezos
• Mike Sundermeyer and Cari Anderson
• Pearson UK
• Peter and April Spiro
• Sakurako and William Fisher
• Star Soltan and Dillon Lerach
• Stavros Niarchos Foundation
• Sue and Duff Sanderson
• Terry Atkinson and Kathy Taylor
• Wilke Family Foundation

Annual donations from 1/1/2016 - 12/31/2016

Individual Supporters

ANTHOLGY CIRCLE: $250,000+

Dr. Steve Hammer and Mrs. Cynthia E. Hammer
Kaphan Foundation
Jennifer and David Risher

NOVEL CIRCLE: $100,000-$249,999

Chris Capossela and Leigh Toner
Jason and Jamie Kilar
Karen van Dusen and Joel Spiegel
Klintworth Family Foundation
Otis and Elizabeth Chandler Foundation
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Worldreader financial information for the year ending December 31, 2016. This global consolidation is the preliminary financial information for 2016 and includes financials for Worldreader’s US, UK, Spanish, and Ghanaian entities.

**SOURCE OF FUNDS IN 2016**
- Individuals: $3,315,494 (34%)
- Foundations: $2,190,224 (22%)
- In Kind: $2,482,711 (25%)
- Corporates: $516,925 (5%)
- Program Services: $1,285,572 (13%)
- Fundraising: $520,048 (5%)
- Management & General: $1,138,587 (13%)
- Corporates: $516,925 (5%)

**USE OF FUNDS IN 2016**
- Program Services: $8,326,242 (83%)

**FINANCIALS**
## Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; cash equivalents</td>
<td>$3,998,861</td>
<td>$3,384,116</td>
</tr>
<tr>
<td>Pledges &amp; other receivables</td>
<td>$833,693</td>
<td>$5,835,435</td>
</tr>
<tr>
<td>Advances, prepaid expenses, and other current assets</td>
<td>($42,355)</td>
<td>$26,776</td>
</tr>
<tr>
<td>Long term receivables</td>
<td>$3,635,377</td>
<td>-</td>
</tr>
<tr>
<td>Other long term assets</td>
<td>$438,203</td>
<td>$403,662</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$8,863,779</td>
<td>$9,649,989</td>
</tr>
</tbody>
</table>

## Liabilities & Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and other current liabilities</td>
<td>$283,009</td>
<td>$304,183</td>
</tr>
<tr>
<td>Unearned revenue</td>
<td>$199,960</td>
<td>51,602</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$482,989</td>
<td>355,785</td>
</tr>
<tr>
<td>Unrestricted net assets</td>
<td>$2,838,178</td>
<td>1,357,177</td>
</tr>
<tr>
<td>Temporarily restricted net assets</td>
<td>$5,542,612</td>
<td>7,937,027</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>$8,380,790</td>
<td>9,294,204</td>
</tr>
<tr>
<td><strong>Total liabilities &amp; net assets</strong></td>
<td>$8,863,779</td>
<td>$9,649,989</td>
</tr>
</tbody>
</table>

## Operating Income

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program income</td>
<td>$1,285,572</td>
<td>$1,831,992</td>
</tr>
<tr>
<td>Contributions &amp; grants</td>
<td>$6,022,643</td>
<td>$9,843,261</td>
</tr>
<tr>
<td>In-kind donations</td>
<td>$2,482,711</td>
<td>$3,797,792</td>
</tr>
<tr>
<td>Misc Revenue (interest, discount on restricted funds)</td>
<td>$2,305</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total operating income</strong></td>
<td>$9,793,231</td>
<td>$15,473,045</td>
</tr>
</tbody>
</table>

## Operating Expenditures

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>$8,326,242</td>
<td>$7,741,485</td>
</tr>
<tr>
<td>Management &amp; general</td>
<td>$1,138,587</td>
<td>$1,232,629</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$520,048</td>
<td>$333,768</td>
</tr>
<tr>
<td>Gross operating expenditures</td>
<td>$9,984,877</td>
<td>$9,307,882</td>
</tr>
<tr>
<td>Non operating expenditures (Exchange rate gain/loss)</td>
<td>($216,465)</td>
<td>($87,645)</td>
</tr>
<tr>
<td><strong>Operating surplus (deficit)</strong></td>
<td>($408,111)</td>
<td>$6,077,518</td>
</tr>
<tr>
<td>Surplus related to unrestricted funds</td>
<td>$1,379,366</td>
<td>$595,483</td>
</tr>
<tr>
<td>Surplus related to temporarily restricted funds</td>
<td>($1,787,477)</td>
<td>$5,482,035</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>($408,111)</td>
<td>$6,077,518</td>
</tr>
</tbody>
</table>

## Net assets at the beginning of year

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets at the beginning of year</td>
<td>$9,294,204</td>
<td>$3,216,686</td>
</tr>
</tbody>
</table>

## Net assets at the end of the year

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets at the end of the year</td>
<td>$8,886,093</td>
<td>$9,294,204</td>
</tr>
</tbody>
</table>

---

*The financial information presented includes Worldreader entities in US, UK, Spain and Ghana.*

**The financial information presented for 2016 is preliminary. Audited statements for 2015 for each individual entity (US, UK, Spain and Ghana) are available upon request.*
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